

22 May 2008

Distrigas contests the provisional transit tariffs published by the CREG

Distrigas has taken note of the CREG's decision regarding provisional transit tariffs and their application, as published by the CREG on its website last Monday.

The company has not been officially notified of these tariffs by the CREG.

Distrigas is immediately contesting both the published tariffs and their possible application to transit contracts concluded by Distrigas & Co. Since they fundamentally differ from the tariff levels which usually apply in the international arena as well as the transport tariffs in effect in Belgium, Distrigas judges this level of tariff to be wholly unjustified.

Distrigas & Co. will promote, where appropriate, its views by all legal means.

Distrigas reminds that, since 2006, a proceeding is pending before the Council of State between Distrigas & Co. and the CREG concerning the non-regulated nature of Distrigas & Co. transit contracts.

The company will keep the market informed of further developments in this matter.

For information: Distrigas & Co.'s transit operations accounted for 34% of Distrigas's consolidated operating income in 2007.

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Additional Languages

This press release is also available in French and Dutch. In addition it is available on the Distrigas website: www.distrigas.eu