

Distrigas participates in the Reverse Flow capacity enhancement of the UK-Continent Interconnector

Interconnector (UK) Limited ("IUK"), owner and operator of the UK-Continent Interconnector, has decided to proceed with the enhancement of the transportation capacity from Zeebrugge to Bacton ("Reverse Flow") by installing compression facilities at the Interconnector Zeebrugge Terminal.

The investment will increase the Reverse Flow capacity by 8 bcm/year from the current 8.5 bcm/year to reach 16.5 bcm/year by late 2005.

Distrigas, who is a 10% shareholder in IUK and currently holds 5% of the transport capacity, has supported the project from the outset and has significantly contributed to IUK's investment decision by underwriting slightly more than one quarter of the Reverse Flow capacity increase.

This will reinforce Distrigas' trading position in the Zeebrugge and Bacton markets and create additional opportunities in its marketing of border-to-border transit capacity and in supplying the UK market, which is expected to become import dependent by the middle of the decade.

Background information

Distrigas, part of Tractebel, the energy division of SUEZ, originates from the former Belgian integrated gas company by means of a partial demerger, and is active in Europe in the commercialisation of natural gas, in LNG trade & shipping and in international transport capacity trade.

Contact person

Yves Poncelet

- Tel.: +32 (0)2 557 30 86
- Fax: +32 (0)2 502 21 79
- E-mail: yves.poncelet@distri.be