

Press release
Unaudited IFRS annual results 2007 - Trends
24 January 2008

*In the context of the performance of the remedies which have been accepted by the Suez Group vis-à-vis the European Commission (cf. merger project with GdF), and in particular the sale of its equity in Distrigas, it is appropriate that Distrigas provides at this stage a summary of the major trends of its **unaudited¹ IFRS annual accounts for 2007***

Annual Results 2007

- Total natural gas sales decrease by 12 % to 177 TWh :
 - sales in Belgium are down (-13 %) due to very mild temperatures in the first half of the year and lower sales to electricity producers;
 - sales outside Belgium basically remain unchanged from last year;
 - arbitrage sales (netted sales volumes) also decrease.
- Despite the 7 % decrease in turnover to about € 4.3 billion, the current operating result (EBIT) increases by more than 8 % compared to 2006, mainly thanks to good operational performance and additional opportunities for arbitrage in the second half of the year.
- Consolidated net result (group's share) up by more than 12 %, compared with the previous year.
- In accordance with statutory provisions, and based on Belgian GAAP results of Distrigas SA, a significant increase (over 30 %) of the dividend can be expected.
- At year-end, the consolidated balance sheet total amounts to about € 3.0 billion, approximately at the same level as last year. The net cash position (available cash minus debt) has increased to approximately € 0.9 billion.

Contact

Pers:

Thierry Rotsart
Tel.: +32 (0)2 557 31 56
Fax: +32 (0)2 557 31 03
e-mail: thierry.rotsart@distri.be

Investor relations:

Yves Vercammen - CFO
Tel.: +32 (0)2 557 30 42
Fax: +32 (0)2 557 31 04
e-mail: yves.vercammen@distri.be

Other languages

This press release is also available in French and Dutch on our website: www.distrigas.eu

¹ Those results are currently being audited.