

Press Release – 21 December 2006

Distrigas commissions Fluxys to manage its transit contracts

Distrigas has commissioned Fluxys to handle as of 1 January 2007 the management and marketing of its natural gas transit capacities in Belgium. These missions are currently committed to Distrigas' subsidiary Distrigas & C°.

According to the terms and conditions of the exclusive mandate, Fluxys – in the name and on behalf of Distrigas – will manage all existing transit contracts between Distrigas & C° and its customers, and will conclude new such contracts as well. The mandate does not influence the value and risk profiles of Distrigas, Distrigas & C° and Fluxys.

Distrigas & C° is the Distrigas subsidiary responsible for developing such international activities as LNG shipping, transit capacity resales in Belgium and transmission capacity sales outside Belgium. The sale of transit capacity in Belgium involves the Zeebrugge-Blaregnies pipeline and the Zeebrugge-Zelzate/Eynatten pipeline.

The mandate presents a significant simplification for shippers as Fluxys will be the single point of contact for all current and potential transit shippers in Belgium starting 1 January 2007.

This press release is available in French, Dutch and English on the websites of Fluxys and Distrigas: www.fluxys.net and www.distrigas.be

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