



**Press release**  
**28 February 2005**

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### **RasGas (II) and Distrigas sign a 20-year agreement for LNG supply**

RasGas (II) and Distrigas announced today the signing of a long-term LNG supply agreement. Pursuant to this agreement, Distrigas will import approximately 2.75 billion cubic metres of natural gas per year, equivalent to approximately 2.05 MTA LNG, from Qatar on an ex-ship basis to be delivered at the Zeebrugge LNG terminal for a period of 20 years starting in early 2007.

This important agreement will enable Qatari gas to reach new markets in North West Europe and is consistent with the State of Qatar's long-term strategy for expanding and diversifying its natural gas markets. This agreement is a major achievement for the State of Qatar and highlights a successful joint-effort between RasGas (II), its shareholders Qatar Petroleum and ExxonMobil, and Distrigas.

The agreement with Distrigas is also a further step by RasGas to become a leading supplier of LNG to major markets in Europe, the United States and the Asia Pacific region.

Last summer, Distrigas contracted the necessary capacity for the new contract at the Zeebrugge LNG terminal which is due to be expanded in 2008.

H. E. Youssef Hussain Kamal, Minister of Finance of the State of Qatar and Chairman of the Board of RasGas II Company, stated: "We are delighted to add Distrigas to our portfolio of customers. The strategic location of the Zeebrugge LNG terminal associated with the liquidity of the Zeebrugge Hub and the quality of the Belgian gas market make this deal a true success for RasGas".

Alain Janssens, Chief Executive Officer of Distrigas, declared: "This new contract underlines the importance of LNG in the diversification of Distrigas' supply portfolio. We already have an expertise of more than 20 years in this field. Thanks to this contract, LNG will continue to play an important part of Distrigas' long term supplies".



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**RasGas (II)** is a joint venture company formed in 2001 between Qatar Petroleum and ExxonMobil RasGas Inc. (70/30 percent). The venture encompasses production operations from Qatar's giant North Field for the manufacture of LNG which it exports to consumer markets in Asia/Pacific, Europe and the United States. By 2011, the RasGas ventures, including RasGas (II), are expected to process and supply more than 36 million tonnes a year of LNG to meet rising global demand.

**Distrigas**, part of the Suez Group, is a natural gas merchant company listed on the first market of Euronext Brussels. Benefiting from its strategic position at the heart of the European gas networks, the company is now active in Western Europe. With a strong experience of 75 years, Distrigas has developed a real partnership with its customers-industries, distribution companies, electricity producers and natural gas resellers.

The company sells more than 23 billion m<sup>3</sup> of natural gas per year, of which a substantial part is sold outside of Belgium, its home market.

In addition to the sale and trading/arbitrage of natural gas, Distrigas is also active in the marketing of transit and international transport capacity and in LNG trade and shipping.

In Europe, Distrigas is one of the pioneers in LNG, with more than 20 years of experience in LNG imports.

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**Other languages**

This report is also available in Arabic. It can also be downloaded from our website:  
[www.rasgas.com](http://www.rasgas.com)

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This report is also available in French and Dutch. It can also be downloaded from our website:  
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